**TL4: Annual General Mandate 2020**

On 26 May 2020, Hydraulics Construction Corporation No.4 announced the Annual General Mandate 2020 as follows:

Article 1: Agree on the business results of 2019 and the plan on production and business in 2020 with the following main indicators:

+ Business results in 2019:

- Annual revenue 2019: VND 379,421,942,848

- Profit before tax in 2019: VND 20,359,415,636

- Profit after tax in 2019: VND 17,389,171,292

- Dividend payment for 2019: 8.5%

+ Business plan in 2020:

- Revenue in 2020: VND 400 billion

- Profit before tax in 2020: VND 16.350 billion

- Profit after tax in 2020: VND 13.380 billion

- Dividend payment in 2020: Not less than 6%

Article 2: Approve the reports presented by the General Director, the Board of Directors and the Supervisory Board at the annual General Meeting of Shareholders, including:

- The report of the General Director on audited financial statement of 2019; production results in 2019 and operation plans for 2020

- Report of the Board of Directors in 2019 and operation plan for 2020

- Reports of the Supervisory Board in 2019 and operation plan for 2020

Article 3: Agree to authorize the Board of Directors to select 01 of 02 auditing units for financial statement of 2020 of Hydraulics Construction Corporation No.4 according to Proposal No. 01/ TT/ DHDCD at appropriate time in compliance with the current law provisions

Article 4: Approve the Statement No. 02/ TT/ DHCD of the Board of Directors on profit distribution in 2019 and profit distribution plan for 2020:

+ Profit distribution for 2019

Profit after tax in 2019: VND 17,389,171,292

Extraction to funds:

- Reserve to supplement charter capital: VND 869,458,565

- Investment and development fund: VND 3,303,942,545

- Bonus and welfare fund: VND 1,651,971,273

- Dividend payment (8.5%): VND 12,459,587,300

 In which:

+ Dividend payment from profit after tax of 2019: VND 11,563,798,909

+ Dividend distribution from remaining undistributed after-tax profit of the previous years: VND 895,788,391

+ Profit distribution plan for 2020:

Extraction to funds:

- Reserve to supplement charter capital: 5% of profit after tax

- Development investment fund: 20% (profit after tax - charter capital supplement fund)

- Welfare reward fund: 10% (profit after tax - charter capital supplement fund)

- Dividend payment for 2020: Not less than 6%

- Undistributed profit: the remaining

Article 5: Approve Proposal No.03/ TT/ TCT –DHCD of the Board of Directors of the Corporation on the amendment to the Charter of the Corporation with the following contents: Supplementing article 3, section 1 to the field of business of the Corporation

Article 6: The Annual General Meeting of Shareholders of 2020 of the Corporation authorized the Board of Directors and Supervisory Board of Hydraulics Construction Corporation No.4 to organize the deployment and supervision of the implementation of the annual General Mandate. This annual General Mandate 2020 was approved by the Annual General Meeting of Shareholders of Hydraulics Construction Corporation No.4 with 11,584,170 voting shares, accounting for 100% of the total voting shares. The General Mandate takes effect from May 26, 2020